

## Press release

### **CA Cheuvreux voted No. 1 broker for the quality of its recommendations in Developed Europe – for the second year in a row**

**Paris – 4 March 2010** – Each year, StarMine awards the brokers that have achieved the best performances in recommendations and earnings forecasts. For the second year running, CA Cheuvreux has been ranked the No. 1 broker for its stock recommendations in Developed Europe. This award recognises the high-quality research of CA Cheuvreux's 110 analysts, who cover a universe of 750 European stocks.

For François Simon, Chairman and CEO of CA Cheuvreux, "This new award is a fitting acknowledgement of CA Cheuvreux's high standards of excellence in equity research. Our foremost target is to present our clients with investment ideas that generate outperformance. Given the market context in 2009, this award is without a doubt the best recognition possible of the quality of our independent research. In 2010, we will expand our coverage of Emerging Europe in order to meet our clients' increasingly global research needs."

CA Cheuvreux is also pleased to announce that its Socially Responsible Investment (SRI) research has, for the second year in a row, received the Farsight Award, which recognises the best long-term extra-financial research.

During CA Cheuvreux's Pan-Europe Paris Conference, François Simon, Chairman and CEO, and Jean-Claude Bassien, Deputy CEO, will hold a press meeting on 16 March 2010 at 3pm (CET), to discuss the topic: "Outlook for the brokerage business in the wake of MiFID and the financial crisis".

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#### **About Crédit Agricole Cheuvreux**

**CA Cheuvreux, Crédit Agricole Group's European equity broker**, proposes a comprehensive range of **research, sales and execution services** to an international client base. CA Cheuvreux's team of 110 analysts and economists covers 750 stocks in Continental Europe and emerging markets (central and eastern Europe, the Middle East, Turkey and Russia). The quality of its independent research is regularly recognised in industry rankings, with No. 1 positions in Europe. With its **15 offices\* worldwide**, CA Cheuvreux is also a key player in execution services, connecting its institutional investor clients to **90** markets in Europe, North America, the Middle East, Asia and Africa, including the main MTFs and a majority of dark pools.

*\* Amsterdam, Athens, Frankfurt, Istanbul, London, Madrid, Milan, Paris, Stockholm, Vienna, Zurich, Dubai, New York, San Francisco and Tokyo*

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