

PRESS RELEASE

Calyon appoints Pavel Dmitriev as a Senior-Banker and as a Managing Director in the Fixed Income Markets Division, focusing on Financial Institutions and Public Sector entities in Russia

London – 4th February 2010, Closed Joint Stock Company Calyon Rusbank Corporate and Investment Bank (a 100% subsidiary of the Crédit Agricole Group), appoints Pavel Dmitriev as Senior-Banker in the International Client Coverage team, focusing on Financial Institutions and Public Sector entities in Russia. Pavel will also be a Managing Director in the Fixed Income Markets Division, responsible for Debt Capital Markets (DCM) related activities for these clients.

Upon getting an official approval from the Central Bank of Russia, Pavel will become a Member of the Management Board of Calyon Rusbank, chaired by Erik Koebe, Senior Country Officer of Calyon Rusbank and President of the Management Board of Calyon Rusbank.

Based in Moscow, Pavel will report locally to Erik Koebe, Calyon Senior Country Officer for Calyon Rusbank, and functionally on a joint basis to Eric Chevre, Calyon Head of International Client Coverage and to Tim Hall, Calyon Global Head of DCM Origination.

Pavel joins us from Deutsche Bank where he was Co-Head of Sales and Coverage, Russia and CIS. His professional background also includes 4 years' employment with Dresdner Kleinwort in Russia being Head of Debt Capital Markets. Pavel started his career in investment sphere with GML International Limited, London.

“The hiring of Pavel Dmitriev is another demonstration of the Group's growing commitment to the continued development of Russian markets. It follows the Credit Agricole Group's announcement at the beginning of 2009 on the arrival of Matthias Warnig as Senior Advisor, Member of International Advisory Board with a specific focus on the Russian Federation.”
Said Erik Koebe, Senior Country Officer Calyon Russia.

For further information please contact:

Calyon Fixed Income Markets
Ms. Virginie Ourceyre, Global Head of Communications
Tel: +44 (0) 207 214 6610
Email: virginie.ourceyre@uk.calyon.com

About Calyon

With more than 13,000 employees in over 50 countries, Calyon offers its clients a comprehensive range of products and services in capital markets, brokerage, investment banking, structured finance, corporate banking and international private banking.

The Corporate and Investment Bank is structured around four major divisions: Coverage and Investment Banking, Equity Brokerage and Derivatives, Fixed Income Markets and Structured Finance.

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