



## Press release

### PRESENTATION OF THE REAL-ESTATE MASTER PLAN FOR EVERGREEN LOCATED IN MONTROUGE

Paris, 15<sup>th</sup> January 2010 - The proposed real-estate master plan for the Evergreen site of Montrouge was presented yesterday to the works councils of Crédit Agricole SA, Crédit Agricole Private Equity (CAPE), CA Leasing, Eurofactor, Calyon and CA Cheuvreux. The project also concerns Crédit Agricole Capital Investissement et Finance (CACIF) and Crédit Agricole Immobilier.

The project determines which teams will be based at Montrouge and the order in which they will move there. The site will ultimately be able to accommodate 150,000 m<sup>2</sup> of office space. Subject to the works' committees' opinion, which will be announced in the coming weeks, the entities concerned will transfer to Montrouge in three stages.

The first stage concerns the senior management of Crédit Agricole S.A. and the following teams (except for staff based at Saint-Quentin):

- Crédit Agricole S.A.
- Crédit Agricole Immobilier
- Crédit Agricole Private Equity (CAPE)
- Crédit Agricole Capital Investissement et Finance (CACIF)

Starting September 2010 these teams will set up office in the first 40,000 m<sup>2</sup> zone, which has already been completed.

In the second stage, scheduled for end-2011, teams from CA Leasing and Eurofactor will be transferred.

The third stage, beginning in June 2013, will concern teams from Calyon and CA Cheuvreux currently based at La Défense (staff at Saint-Quentin are not affected).

The main aim of bringing teams together on the same site – designed as a "campus" on the immediate outskirts of Paris – is to strengthen cooperation between them and ultimately create a more efficient workspace. The goal is to provide all members of staff with a high quality of life and better working conditions.

The choice of an environmentally responsible facility, featuring low energy consumption buildings, four hectares of greenery, etc., is consistent with the Group's sustainable development philosophy. Fifty per cent of the campus's surface area will be set aside for landscaped gardens.

The economic rationale behind the project is based on optimising the use and price of office space, thus sharply reducing the Group's real-estate costs.

As part of the project, a mobility support plan will be negotiated with employee representative bodies in the coming weeks.

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### **Evergreen**

*The first buildings were built in the 1920s and provided an industrial complex for La Compagnie des Compteurs which was acquired by the Schlumberger group in 1970. In 1984, two internationally renowned talents - the architect Renzo Piano, who designed Beaubourg, and the landscape architect Alexandre Chemetoff - helped develop the site while preserving its unique character. This partnership yielded a magnificent landscaped garden highlighted by a now iconic building: the Forum with its famous white canvas sails. In March 2005, Schlumberger sold the eight hectare site to The Carlyle Group who engaged architects Wilmotte and Associates and Sahuc Katchoura to help deliver the current major redevelopment programme called "EVERGREEN". The site is served by the subway line 13 and 4 and an extension expected in 2012 will take the line into the site. EVERGREEN currently includes three buildings which have been reconfigured and redesigned to provide a total of 43 500 sq.m. of which 40 000 sq m is offices. There is also potential for additional construction. In addition, the site includes a 4 hectare landscaped garden, which includes a diversity of plant species and has been classified as a protected area. In 2009 the redevelopment received "Pierre d'Or" Award for best Program of the Year by the readers of Expertise Pierre in France.*

### **Montrouge**

*Located close to the Porte d'Orléans in Paris, Montrouge is a fast-developing area. In the space of 5 years, its population has grown from 37,000 to 45,000 people. With its carefully thought-out surroundings tailored to the needs and expectations of its residents, Montrouge has been able to maintain its authenticity and its identity. From 2012, metro line 4 will be extended as far as Montrouge. It is also due to open its new cultural and congress centre and launch its "Solidarity Area", making it an even more attractive location.*

### **Crédit Agricole**

Crédit Agricole is France's No. 1 banking organisation with 28% of households and is present across the entire spectrum of banking and finance activities. It serves 58 million individual customers in the world and develops a network of 11,850 branches in more than 20 countries. Crédit Agricole is the largest retail bank in Europe in terms of income from retail banking. It is leader in France, ranks third in Europe and ninth worldwide in terms of Tier 1 capital (The Banker 2009). The Group is present in 70 countries and has more than 160,000 employees worldwide.

### **Crédit Agricole Immobilier**

A subsidiary of Crédit Agricole S.A., Crédit Agricole Immobilier is present in all real estate market businesses: development, investment advice and asset management, property and facility management, building projects, transactions.

Crédit Agricole Immobilier is active in several real estate sectors including corporate properties, residential, retail, hotels, logistics and public amenities in France and the rest of Europe.

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