

Calyon enhances its product range thanks to EDF Trading

Financial innovation
Florent Berthat

Crédit Agricole's corporate and investment banking unit has just concluded a partnership agreement with EDF Trading, EDF's energy market brokerage subsidiary. This agreement should enable Calyon to broaden its commodities product offering by providing its clients with, according to Patrick Valroff, Calyon's Chief Executive Officer, "a range for managing energy risks", i.e. hedging products for European electricity, gas and coal markets. EDF Trading's contribution to the partnership will be the seconding of experts in transaction execution and risk management on wholesale energy markets, and making available its IT infrastructure. The agreement will result in the creation of a London-based business.

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